

PMEX UPDATE

<p>SELL</p>  <p>CRUDE10-MY24 86.81 0.25% Expiry 19/Apr/24 Remaining 14 Days</p> <p>Entry 87.1 - 86.82</p> <p>Stoploss 87.69</p> <p>Take Profit 86.04 - 85.74</p>	<p>BUY</p>  <p>NGAS1K-MY24 1.7840 0.56% Expiry 25/Apr/24 Remaining 20 Days</p> <p>Entry 1.769 - 1.778</p> <p>Stoploss 1.75</p> <p>Take Profit 1.809 - 1.832</p>	<p>BUY</p>  <p>GO10Z-JU24 2,313.45 0.21% Expiry 29/May/24 Remaining 54 Days</p> <p>Entry 2304 - 2307</p> <p>Stoploss 2296.32</p> <p>Take Profit 2320 - 2325</p>	<p>BUY</p>  <p>SL10-MY24 26.89 -1.30% Expiry 26/Apr/24 Remaining 21 Days</p> <p>Entry 26.671 - 26.791</p> <p>Stoploss 26.51</p> <p>Take Profit 27.231 - 27.432</p>
<p>SELL</p>  <p>PLATINUM5-JY24 933.90 -1.96% Expiry 26/Jun/24 Remaining 82 Days</p> <p>Entry 938 - 935</p> <p>Stoploss 939.39</p> <p>Take Profit 928 - 926</p>	<p>BUY</p>  <p>COPPER-MY24 4.2233 -0.60% Expiry 26/Apr/24 Remaining 21 Days</p> <p>Entry 4.1999 - 4.2095</p> <p>Stoploss 4.18</p> <p>Take Profit 4.25 - 4.2625</p>	<p>BUY</p>  <p>ICOTTON-MY24 87.31 0.20% Expiry 24/Apr/24 Remaining 19 Days</p> <p>Entry 87.07 - 87.32</p> <p>Stoploss 86.74</p> <p>Take Profit 87.95 - 88.2</p>	<p>SELL</p>  <p>DJ-JU24 38,971 0.14% Expiry 20/Jun/24 Remaining 76 Days</p> <p>Entry 39039 - 39007</p> <p>Stoploss 39159.69</p> <p>Take Profit 38859 - 38806</p>
<p>SELL</p>  <p>SP500-JU24 5,210 0.25% Expiry 20/Jun/24 Remaining 76 Days</p> <p>Entry 5227 - 5217</p> <p>Stoploss 5242.95</p> <p>Take Profit 5186 - 5174</p>	<p>SELL</p>  <p>NSDQ100-JU24 18,132 0.31% Expiry 20/Jun/24 Remaining 76 Days</p> <p>Entry 18199 - 18161</p> <p>Stoploss 18268.43</p> <p>Take Profit 18025 - 17970</p>	<p>SELL</p>  <p>GOLDUSDJPY-MY24 151.36 0.02% Expiry 26/Apr/24 Remaining 21 Days</p> <p>Entry 151.6 - 151.46</p> <p>Stoploss 151.85</p> <p>Take Profit 151.04 - 150.86</p>	<p>BUY</p>  <p>GOLDEURUSD-MY24 1.0834 -0.01% Expiry 26/Apr/24 Remaining 21 Days</p> <p>Entry 1.0819 - 1.0826</p> <p>Stoploss 1.08</p> <p>Take Profit 1.0853 - 1.0856</p>

Major Headlines

Shares wilt as Middle East tension heats up crude oil
Global shares retreated on Friday as geopolitical tension kept crude oil above \$90 a barrel ahead of U.S. payroll numbers, and hawkish central bankers raised doubts about the pace and timing of interest rate cuts. The threat of supply disruptions from prolonged conflict in the Middle East kept Brent oil futures above \$90 a barrel, a level not seen since last October, with prices heading for their second weekly gain. The dollar firmed against peer currencies after rebounding [see more...](#)

Gold prices fall from record highs; technical signs overbought
Gold prices fell in Asian trade on Friday, retreating from recent record peaks in anticipation of key U.S. labor data that is likely to factor into the outlook for interest rates. A key technical indicator for spot gold prices also showed that buying momentum was running dry after a strong run-up through March and early-April. [see more...](#)

Payrolls, Apple layoffs - what's moving markets
Friday's main focus will be the widely-watched monthly U.S. nonfarm payrolls report, due for release later in the session, which could make or break the case for a first Federal Reserve rate cut in June. A series of Fed officials, including Chair Jerome Powell, have stressed the need for the U.S. central bank to continue to study more data before a rate-cutting cycle is started. Surprise growth in U.S. manufacturing at the start of the week resulted in traders paring back bets [see more...](#)

Japanese Yen slides to fresh daily low against USD
The Japanese Yen (JPY) meets with a fresh supply after rising to over a two-week high against its American counterpart earlier this Friday and drops to a daily low during the first half of the European session. The downfall could be attributed to some follow-through US Dollar (USD) buying, bolstered by the overnight hawkish remarks by Federal Reserve [see more...](#)

EUR/USD pulls back on geopolitical risks, Fed speak and German
EUR/USD is trading back down in the lower 1.0800s on Friday after being rejected by bears at the key 100-day Simple Moving Average (SMA) at 1.0874. A cocktail of risks appears to be weighing on the pair, including weaker-than-expected German data, geopolitical risks stemming from tensions in the Middle East, and recent commentary from US Federal Reserve (Fed) officials. The US Nonfarm Payrolls report at 12:30 GMT on Friday is the next major event likely to catalyze volatility [see more...](#)

Pound Sterling faces pressure as US Dollar strengthens
The Pound Sterling (GBP) retreats to 1.2620 in Friday's London session after failing to recapture the round-level resistance of 1.2700. The GBP/USD pair falls back as escalating geopolitical tensions and caution among market participants ahead of the United States Nonfarm Payrolls (NFP) report for March has boosted demand for the US Dollar. [see more...](#)

Economic Calendar

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
Initial Jobless Claims	4-Apr-24	5:30 PM	USD	High volatility	221K	213K	210K
Average Hourly Earnings (MoM) (Mar)	5-Apr-24	5:30 PM	USD	High volatility		0.30%	0.10%
Nonfarm Payrolls (Mar)	5-Apr-24	5:30 PM	USD	High volatility		205K	275K
Unemployment Rate (Mar)	5-Apr-24	5:30 PM	USD	High volatility		3.90%	3.90%

FOREX MARKETS' STATISTICS

Forex Market Hours

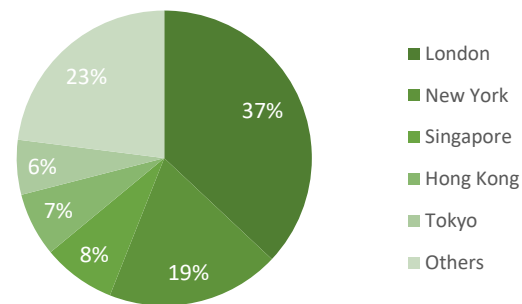


Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

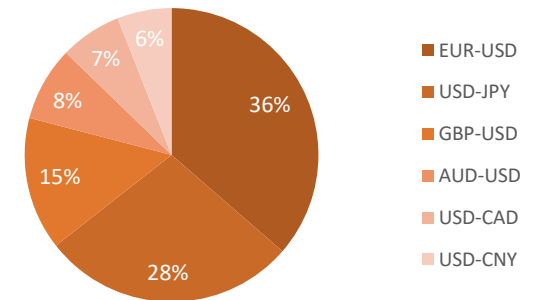
Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 277.4
- JPY/PKR: 1.65

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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